

CITY OF TIGARD, OREGON

RESOLUTION NO. 06-05

A RESOLUTION APPROVING BUDGET AMENDMENT #9 TO THE FY 2005-06 BUDGET TO INCREASE APPROPRIATIONS IN THE TRAFFIC IMPACT FEE FUND FOR FUNDING OF WALNUT STREET RIGHT-OF-WAY ACQUISITION AND THE STREET MAINTENANCE FEE FUND FOR FUNDING OF ADDITIONAL COSTS RELATED TO THE PAVEMENT MAJOR MAINTENANCE PROGRAM.

WHEREAS, in FY 2004-05, the City acquired thirty-three of the thirty-five desired parcels for right-of-way along Walnut Street; and

WHEREAS, the two remaining property owners are now willing to negotiate the sale of their parcels; and

WHEREAS, the FY 2005-06 Budget does not include any appropriations for this acquisition; and

WHEREAS, staff has determined that \$50,000 will be needed from the Traffic Impact Fee Fund for the acquisition of the right-of-way; and

WHEREAS, staff has requested additional funding from the Street Maintenance Fee Fund for the Pavement Major Maintenance Program (PMMP) due to increased costs in asphaltic concrete materials and the extension of the Greenburg Road overlay; and

WHEREAS, it is necessary to amend the FY 2005-06 Budget to increase appropriations to fund these additional costs.

NOW, THEREFORE, BE IT RESOLVED by the Tigard City Council that:

SECTION 1: The FY 2005-06 Budget is hereby amended as shown in Attachment A to this resolution to transfer \$50,000 from the Traffic Impact Fee Fund contingency to the Traffic Impact Fee Capital Improvement Project budget and transfer \$80,500 from the Street Maintenance Fee Fund contingency to the Pavement Major Maintenance Program (PMMP) Capital Improvement budget.

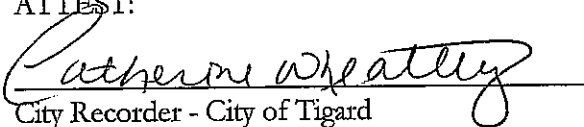
SECTION 2: This resolution is effective immediately upon passage.

PASSED: This 14th day of February 2006.



Mayor / City of Tigard

ATTEST:



City Recorder - City of Tigard

Attachment A
FY 2005-06
Budget Amendment # 9

	FY 2005-06 Adopted Budget	Budget Amendment # 9	Adopted Revised Budget
Street Maintenance Fee Fund			
Resources			
Beginning Fund Balance	\$128,136		\$128,136
Utility Fees and Charges	800,000		800,000
Interest Earnings	4,000		4,000
Transfers In from Other Funds	0		0
Total	\$932,136	\$0	\$932,136
Requirements			
Program Expenditures Total	\$0	\$0	\$0
Debt Service	\$0		\$0
Capital Improvements	\$725,000	\$80,500	\$805,500
Transfers to Other Funds	\$119,800		\$119,800
Contingency	\$80,500	(\$80,500)	\$0
Total Requirements	\$925,300	\$0	\$925,300
Ending Fund Balance	6,836		6,836
Grand Total	\$932,136	\$0	\$932,136

Attachment A
FY 2005-06
Budget Amendment # 9

	FY 2005-06 Adopted Budget	Budget Amendment # 9	Adopted Revised Budget
Traffic Impact Fee Fund			
Resources			
Beginning Fund Balance	\$1,187,867		\$1,187,867
Grants	660,000		660,000
Development Fees & Charges	735,000		735,000
Interest Earnings	40,000		40,000
Other Revenues	150,000		150,000
Transfers In from Other Funds	0		0
Total	\$2,772,867	\$0	\$2,772,867
Requirements			
Program Expenditures Total	\$0	\$0	\$0
Debt Service	\$0		\$0
Capital Improvements	\$2,051,364	\$50,000	\$2,101,364
Transfers to Other Funds	\$206,797		\$206,797
Contingency	\$325,000	(\$50,000)	\$275,000
Total Requirements	\$2,583,161	\$0	\$2,583,161
Ending Fund Balance	189,706		189,706
Grand Total	\$2,772,867	\$0	\$2,772,867